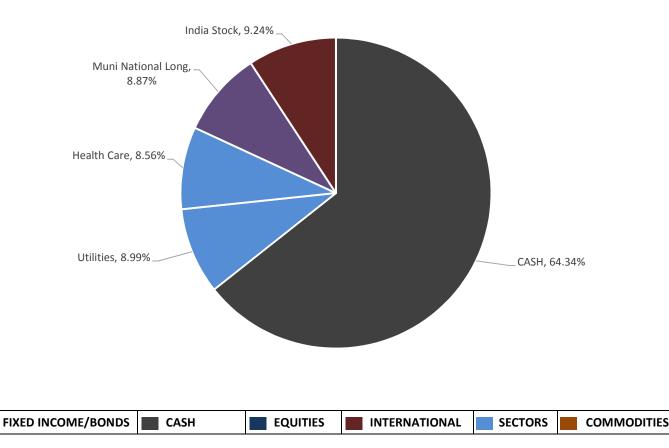
Wealth through ingenuity.

CMG OPPORTUNISTIC ALL ASSET STRATEGY

August was a solid month for U.S. equities as the S&P 500 Index and the Nasdaq Composite Index reached all-time highs. Second quarter GDP numbers were revised up to +4.2% indicating continued economic strength. Also toward month end the U.S. consumer confidence index reached an 18 year high. However, the continued threat of tariffs between the U.S. and China dampened investor's risk appetite at months end. Within the CMG Opportunistic All Asset Strategy, the portfolio remains in a primarily defensive postion with exposure to cash, municipal bonds, utilities, pharmaceuticals and Indian stocks. Exposure to utility stocks buoyed portfolio performance for the month. During the month, the portfolio increased allocations to pharmaceutical and Indian stocks away from utilities. Changes in the portfolio from the prior month-end are highlighted below.

July 31, 2018 Positions			August 31, 2018 Positions	
CASH	CASH		CASH	CASH
SPDR Utilities Sector	XLU		SPDR Utilities Sector	XLU
CASH	CASH		CASH	CASH
CASH	CASH		CASH	CASH
Vanguard Utilities	VPU		CASH	CASH
CASH	CASH		iShares S&P India Nifty 50 Index	INDY
CASH	CASH		CASH	CASH
CASH	CASH		CASH	CASH
Vanguard Utilities	VPU		SPDR S&P Pharmaceuticals	XPH
Powershares National AMT-Free Municipal Bond	PZA		Powershares National AMT-Free Municipal Bond	PZA
CASH	CASH		CASH	CASH

Portfolio allocation as of August 31, 2018:



CMG Opportunistic All Asset Strategy Disclosure:

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