



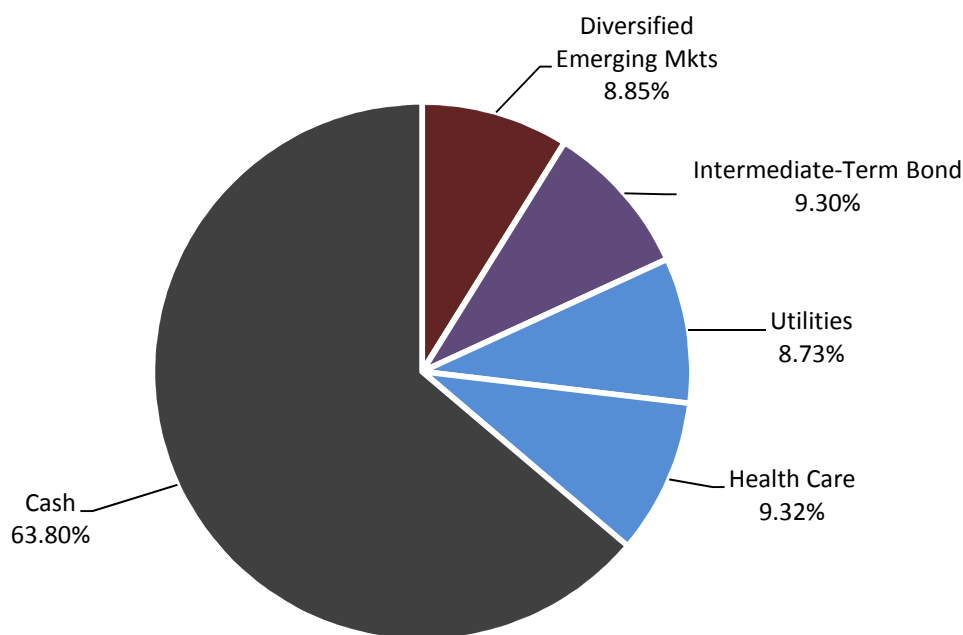
Wealth through ingenuity.

**CMG OPPORTUNISTIC ALL ASSET STRATEGY
VARIABLE ANNUITY**

August was a solid month for U.S. equities as the S&P 500 Index and the Nasdaq Composite Index reached all-time highs. Second quarter GDP numbers were revised up to +4.2% indicating continued economic strength. Also toward month end the U.S. consumer confidence index reached an 18 year high. However, the continued threat of tariffs between the U.S. and China dampened investor’s risk appetite at months end. Within the CMG Opportunistic All Asset Strategy, the portfolio remains in a primarily defensive position with exposure to cash, municipal bonds, utilities, biotechnology and emerging market stocks. Exposure to utility stocks buoyed portfolio performance for the month. During the month, the portfolio increased allocations to biotech and emerging market stocks away from utilities. Changes in the portfolio from the prior month-end are highlighted below.

July 31, 2018 Positions		August 31, 2018 Positions	
Invesco V.I. Government Money Market	ACZXX	Invesco V.I. Government Money Market	ACZXX
Rydex Utilities	RYUTX	Rydex Utilities	RYUTX
ProFund Money Market	MPSXX	ProFund Money Market	MPSXX
Invesco V.I. Government Money Market	ACZXX	Invesco V.I. Government Money Market	ACZXX
Rydex Utilities	RYUTX	Invesco V.I. Government Money Market	ACZXX
Invesco V.I. Government Money Market	ACZXX	Van Eck Emerging Markets	GBFAX
ProFund Money Market	MPSXX	ProFund Money Market	MPSXX
Invesco V.I. Government Money Market	ACZXX	Invesco V.I. Government Money Market	ACZXX
Rydex Utilities	RYUTX	Rydex Biotechnology	RYOIX
Oppenheimer Core Bond	OPIGX	Oppenheimer Core Bond	OPIGX
ProFund Money Market	MPSXX	ProFund Money Market	MPSXX

Portfolio allocation as of August 31, 2018:



FIXED INCOME/BONDS	CASH	EQUITIES	INTERNATIONAL	SECTORS	COMMODITIES
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CMG Opportunistic All Asset Strategy – Variable Annuity Portfolio

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The CMG Opportunistic All Asset Strategy primarily invests in security indexes and shares of exchange traded funds (“ETFs”), mutual funds or variable investment trusts (“VITs”), which can represent long, short, levered long or levered short positions in general asset classes of both U.S. and overseas equity and fixed income markets. The underlying investments involve heightened risks related to liquidity, increased volatility and unfavorable fluctuations in currency values. The underlying fixed income, bond, international, commodity and real estate investments will also be subject to economic or political instability in the U.S. and other countries, credit risk and interest rate fluctuations. An ETF is a security that tracks an index, a commodity or a basket of assets like an index fund, but trades like a stock on an exchange. CMG reserves the right to trade mutual funds and / or other ETFs and/or VITs. Information pertaining to any ETF, VIT or mutual fund that is a current component of the CMG Opportunistic All Asset Strategy is set forth in each respective ETF, VIT or mutual fund's prospectus, a copy of which is also available from CMG (or on CMG's website, www.cmgwealth.com).

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