

Market Commentary

By Art Cashin

Prepared by UBS Financial Services Inc

'Tis three days before Christmas
and at each brokerage house
The only thing stirring
was the click of a mouse

Down on the Exchange
the tape inches along
Brokers bargained and traded
as they hummed an old song

The Fed turned data dependent
or so they would claim
Yet they hiked in December
though the data looked tame

The Cubs took the series
the Broncos the Bowl
And Villanova are champs
with a last second goal

Cleveland won a title
after Fifty-two years
As LeBron held the trophy
it moved him to tears

Donald Trump got elected
to the pollster's surprise
Since that day in November
we see stocks on the rise

Bob Dylan got a Nobel
it doesn't get any better
He didn't go pick it up
he just them a letter

Samsung phones had some problems
with combustion a woe
While millions wandered widely
playing Pokémon Go

Yet there's still Cosby and Kim K
they sure don't bring us cheer
But it's Christmastime, Alice
And Santa is near

So stop looking backwards
have a cup of good cheer
And kiss you a loved one
raise your hopes for next year

And amidst all the trading
Christmas themes we will heed
And share our good fortune
with families in need

And tomorrow they'll pause
as we wait on the bell
To sing a tradition
a song for old "Nell"

Don't let this year's problems
impede Christmas Cheer
Resolve to be happy
throughout the New Year

And resist ye Grinch feelings
let joy never stop
Put the bad at the bottom
keep the good on the top

So count up your blessings
along with your worth
You're still living here
in the best place on earth

And think ye of wonders
that light children's eyes
And hope Santa will bring you
that Christmas surprise

So play ye a carol
by Mario Lanza
Unless you are waiting
to celebrate Kwanzaa

Hanukkah's coming
But Ramadan's gone
Different folks, different holidays
yet each spirit lives on

Whatever your feast is
we hope you all still
Find yourself just surrounded
by folks of goodwill

Friday, as the bell rings
hark to your heart's call
And as Santa would shout
Merry Christmas to All!

Trivia Corner

Answer - The Three Kings were: Melchior, Caspar and Balthazar - bringing Gold, Frankincense and Myrrh. Melchior (Emperor of Arabia = gold); Caspar (King of Tharsis = Frankincense) and Balthazar (King of Ethiopia = Myrrh). Their names and identities did not appear in general circulation until centuries after the first "Epiphany."

Bonus Answer - The only actor to win an Oscar for playing Santa was "Edmund Gwenn" for "Miracle on 34th Street"

*May you and all you hold dear find Christmas in your heart, in your home and in your whole world!
Peace on Earth to all of good will!*

And A Very Happy Hanukkah Too!

Publication Schedule

There will be no Comments Friday, December 23rd